

Federal Crop Insurance Corp
Summary of Business Report for 2020 thru 2023
As of September 26, 2022

(Net Acre and Dollars in Thousands)

	2020 Crop Year To Date	2021 1 Year Ago To Date	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year Prev Week	2022 Crop Year To Date	2023 Crop Year Prev Week	2023 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,093,492	1,146,563	1,150,854	9,103	1,170,541	1,172,572	7,852	8,343
Units with Premium	2,403,580	2,595,576	2,608,222	20,255	2,671,654	2,678,619	16,690	18,136
Net Acres Insured	390,942	437,130	437,876	1,213	486,231	486,743	1,160	2,641
Companion/Endorsed Acres	15,684	30,124	30,687	2,847	43,431	43,597	3,049	3,051
Liability	109,515,463	131,514,613	132,273,167	4,285,678	166,985,820	167,396,016	3,980,221	4,069,527
Total Premium	9,989,389	13,583,145	13,644,621	182,358	18,146,415	18,193,132	170,108	182,509
Subsidy	6,242,980	8,483,707	8,534,416	113,220	11,433,810	11,467,182	105,598	112,421
Indemnity	8,655,034	2,970,479	9,439,821	100	6,199,059	6,769,205	462	539
Loss Ratio	0.87	0.22	0.69	0.00	0.34	0.37	0.00	0.00
<u>Catastrophic Business:</u>								
Policies with Premium	18,804	16,125	16,221	1,562	14,130	14,155	1,391	1,400
Units with Premium	29,992	25,466	25,595	1,712	21,477	21,671	1,533	1,542
Net Acres Insured	7,416	6,478	6,664	146	5,656	5,666	131	133
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,457,388	4,320,619	4,392,302	1,534,911	4,611,369	4,622,194	1,545,101	1,548,848
Total Premium	76,595	73,350	73,779	16,906	75,971	76,045	16,133	16,173
Subsidy	76,554	73,153	73,731	16,826	75,826	75,912	16,082	16,121
Indemnity	40,788	25,076	46,974	115	16,292	16,690	0	0
Loss Ratio	0.53	0.34	0.64	0.01	0.21	0.22	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,112,296	1,162,688	1,167,075	10,665	1,184,671	1,186,727	9,243	9,743
Units with Premium	2,433,572	2,621,042	2,633,817	21,967	2,693,131	2,700,290	18,223	19,678
Net Acres Insured	398,358	443,608	444,540	1,359	491,887	492,409	1,291	2,774
Companion/Endorsed Acres	15,684	30,124	30,687	2,847	43,431	43,597	3,049	3,051
Liability	113,972,851	135,835,232	136,665,469	5,820,589	171,597,189	172,018,210	5,525,322	5,618,375
Total Premium	10,065,984	13,656,495	13,718,400	199,264	18,222,386	18,269,177	186,241	198,682
Subsidy	6,319,534	8,556,860	8,608,147	130,046	11,509,636	11,543,094	121,680	128,542
Indemnity	8,695,822	2,995,555	9,486,795	215	6,215,351	6,785,895	462	539
Loss Ratio	0.86	0.22	0.69	0.00	0.34	0.37	0.00	0.00

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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Livestock Business:								
Policies with Premium	3,884	7,087	7,082	2,870	10,068	10,069	3,995	4,248
Units with Premium	19,297	34,115	34,096	7,248	47,610	47,650	10,596	11,674
Liability	13,452,720	14,281,263	14,280,239	2,974,324	21,141,545	21,159,391	5,210,069	5,840,298
Total Premium	306,349	572,231	572,432	122,739	849,058	849,743	246,258	274,282
Subsidy	132,428	239,319	239,844	47,314	349,374	349,755	95,805	106,559
Indemnity	488,598	25,855	148,166	0	91,999	92,384	0	0
Loss Ratio	1.59	0.05	0.26	0.00	0.11	0.11	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,116,180	1,169,775	1,174,157	13,535	1,194,739	1,196,796	13,238	13,991
Units with Premium	2,452,869	2,655,157	2,667,913	29,215	2,740,741	2,747,940	28,819	31,352
Net Acres Insured	398,358	443,608	444,540	1,359	491,887	492,409	1,291	2,774
Companion/Endorsed Acres	15,684	30,124	30,687	2,847	43,431	43,597	3,049	3,051
Liability	127,425,571	150,116,495	150,945,708	8,794,913	192,738,734	193,177,601	10,735,391	11,458,673
Total Premium	10,372,333	14,228,726	14,290,832	322,003	19,071,444	19,118,920	432,499	472,964
Subsidy	6,451,962	8,796,179	8,847,991	177,360	11,859,010	11,892,849	217,485	235,101
Indemnity	9,184,420	3,021,410	9,634,961	215	6,307,350	6,878,279	462	539
Loss Ratio	0.89	0.21	0.67	0.00	0.33	0.36	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.