

Federal Crop Insurance Corp
Summary of Business Report for 1997 thru 2006
As of July 6, 2020

(Net Acre and Dollars in Thousands)

	1997 Crop Year To Date	1998 Crop Year To Date	1999 Crop Year To Date	2000 Crop Year To Date	2001 Crop Year To Date	2002 Crop Year To Date	2003 Crop Year To Date	2004 Crop Year To Date	2005 Crop Year To Date	2006 Crop Year To Date
<u>Additional Business:</u>										
Policies with Premium	855,368	845,829	945,049	1,008,900	1,060,030	1,050,224	1,065,909	1,072,314	1,052,185	1,025,336
Units with Premium	2,104,317	2,095,085	2,381,453	2,576,471	2,718,457	2,738,300	2,807,490	2,834,003	2,807,844	2,753,105
Net Acres Insured	117,527	120,328	143,692	158,210	170,361	176,651	183,728	189,307	217,703	213,611
Liability	19,165,190	20,841,481	23,608,659	27,302,555	29,877,548	30,481,149	33,917,882	39,469,474	37,185,449	43,232,303
Total Premium	1,426,100	1,517,775	2,014,351	2,275,324	2,715,809	2,684,649	3,205,475	3,944,251	3,712,434	4,365,131
Subsidy	553,518	588,160	659,089	686,352	1,525,702	1,510,115	1,816,146	2,235,542	2,107,031	2,467,598
Indemnity	949,744	1,561,395	2,352,764	2,528,993	2,909,972	3,988,368	3,216,222	3,155,235	2,266,515	3,434,704
Loss Ratio	0.67	1.03	1.17	1.11	1.07	1.49	1.00	0.80	0.61	0.79
<u>Catastrophic Business:</u>										
Policies with Premium	464,394	396,834	343,729	314,343	237,895	209,260	175,559	156,533	138,423	122,418
Units with Premium	695,087	602,119	515,030	470,457	361,682	320,249	267,510	242,026	214,141	188,598
Net Acres Insured	64,661	61,506	53,226	48,256	40,968	38,214	33,681	31,713	28,153	28,471
Liability	6,293,847	7,079,955	7,330,791	7,141,198	6,851,040	6,818,154	6,702,625	7,132,806	7,073,467	6,687,177
Total Premium	349,282	358,152	295,782	264,839	246,038	231,295	225,885	241,882	236,797	214,408
Subsidy	349,282	358,152	295,782	264,839	246,038	231,295	225,885	241,882	236,797	214,408
Indemnity	43,806	116,147	81,951	65,842	50,153	78,365	44,585	54,489	100,808	68,832
Loss Ratio	0.13	0.32	0.28	0.25	0.20	0.34	0.20	0.23	0.43	0.32
<u>Combined Business:</u>										
Policies with Premium	1,319,762	1,242,663	1,288,778	1,323,243	1,297,925	1,259,484	1,241,468	1,228,847	1,190,608	1,147,754
Units with Premium	2,799,404	2,697,204	2,896,483	3,046,928	3,080,139	3,058,549	3,075,000	3,076,029	3,021,985	2,941,703
Net Acres Insured	182,188	181,834	196,918	206,466	211,329	214,865	217,409	221,020	245,856	242,082
Liability	25,459,037	27,921,436	30,939,450	34,443,753	36,728,588	37,299,303	40,620,507	46,602,280	44,258,916	49,919,480
Total Premium	1,775,382	1,875,927	2,310,133	2,540,163	2,961,847	2,915,944	3,431,360	4,186,133	3,949,231	4,579,539
Subsidy	902,800	946,312	954,871	951,191	1,771,740	1,741,410	2,042,031	2,477,424	2,343,828	2,682,006
Indemnity	993,550	1,677,542	2,434,715	2,594,835	2,960,125	4,066,733	3,260,807	3,209,724	2,367,323	3,503,536
Loss Ratio	0.56	0.89	1.05	1.02	1.00	1.39	0.95	0.77	0.60	0.77